

# With CHIPS Award, Samsung Continues to Fuel American Innovation

On April 15<sup>th</sup>, Samsung was awarded **\$6.4 billion** in direct funding from the U.S. Department of Commerce as part of the U.S. CHIPS and Science Act.

As the first foreign-headquartered company to manufacture semiconductors in the U.S., Samsung is a proven U.S. partner and proud American employer. Funding will support the development of Samsung's new semiconductor manufacturing facility in Taylor, Texas, and the modernization of its existing site in Austin, Texas. This investment will enable Samsung to expand the U.S.'s capacity to manufacture essential chips across vital industries, including the automotive, AI, consumer technology, defense, and aerospace industries.

Samsung will invest more than \$40 billion in the region in the coming years as one of the largest foreign direct investments for a greenfield project in U.S. history, transforming the small municipality of Taylor, Texas into an expansive hub of leading-edge semiconductor manufacturing.

## BY THE NUMBERS

Samsung is committed to American innovation with investments totaling more than \$60 billion in advanced manufacturing, R&D, and emerging technologies.

Samsung's Texas project will be comprised of:

**1.2K+**

acres

**5**

projects across Taylor and Austin sites

**6M+**

square foot semiconductor manufacturing facilities

**4nm + 2nm**

process technologies that will be mass produced by the two fabs in Taylor, TX

## THE INVESTMENT INCLUDES:

- Creation of **two** fab projects, a R&D facility, and an advanced packaging facility in Taylor, TX
- Expansion and modernization of the existing semiconductor manufacturing campus in Austin, TX

The CHIPS investment in Samsung will transform Central Texas into a state-of-the-art, leading-edge ecosystem, creating up to **17,000 construction jobs** and **more than 4,500 direct manufacturing jobs** within the next five years.

Nearly  
**30**  
years

of semiconductor production in Central Texas at the Austin fab

**20K**

direct and indirect employees at the Austin and Taylor sites

**\$6.4B**

in direct funding under the CHIPS and Science Act

## GROWING ECONOMIC IMPACT IN CENTRAL TEXAS

In 2023 alone, Samsung's total economic impact in Central Texas was **\$26.8 billion**, a near 100% increase from 2022.

To date, Samsung has invested more than **\$18 billion** in its Austin fab and plans to invest at least **\$17 billion** in the build-out of the Taylor site.

For more information on Samsung's economic impact in Central Texas, [click here](#). For more information on the Austin site, [click here](#). For more information on the Taylor site, [click here](#).

## A WIN FOR AMERICAN INNOVATION AND MANUFACTURING

**"We're not just expanding production facilities; we're strengthening the local semiconductor ecosystem and positioning the U.S. as a global semiconductor manufacturing destination."**

– Kye Hyun Kyung, President and CEO of the Device Solutions (DS) Division at Samsung Electronics

**"With this investment, Samsung will take the next step in our journey to innovate technologies of the future and create jobs along the way."**

– Mark Lippert, Executive Vice President of North American Public Affairs for Samsung Electronics North America

**"Today, we are starting a new chapter of our pioneering journey in the heart of Central Texas with the U.S. government. We are leading the way for an advanced semiconductor hub, reinforcing our goal of being the world's best foundry."**

– Bonyoung Koo, President of Samsung Austin Semiconductor

### STRENGTHENING THE SEMICONDUCTOR WORKFORCE

Samsung has been operating in the U.S. for more than 45 years, with over 20,000 employees across America. Samsung is committed to fostering the growth of the next semiconductor workforce in Texas.

- **Up to \$40 million** in dedicated workforce funding as part of the CHIPS investment
- **\$5 million** contributed to the University of Texas at Austin (UT), Texas A&M (A&M) University, and the University of Illinois Urbana-Champaign (UIUC) to advance STEM education and strengthen the talent pool for the U.S. semiconductor industry
- **\$3.2 million** donated to dozens of charities across Texas to provide upskilling opportunities and bolster workforce development
- **High-quality and accessible child care** to employees



### CHAMPIONING THE U.S. SEMICONDUCTOR INDUSTRY

Samsung's investments house multiple industry-leading capabilities within Central Texas.

This award will enable Samsung to continue to strengthen the domestic supply chain of advanced logic semiconductor chips. Samsung's efforts will enhance the U.S.'s economic competitiveness, national security, and ability to develop next-gen technologies.

### LEADERSHIP IN SUSTAINABLE INNOVATION

As a leader in sustainable innovation, Samsung is prioritizing sustainability in its investments in Texas and beyond.

#### AUSTIN



Samsung's waste management efforts at its Austin site have received the Zero Waste to Landfill Gold Level certification for recycling or reusing 96% of waste, and its wastewater pretreatment practices have received long-standing recognition from the City of Austin.

#### TAYLOR



The Taylor site will use leading-edge sustainability strategies to promote carbon-free electricity use, conserve water resources, and avoid or reduce other impacts to the environment.

For more information on Samsung's sustainability leadership, click [here](#).



Scan to learn more about Samsung Semiconductor.